

Ordinance No. 17-008

AN ORDINANCE ADOPTING THE BUDGET FOR ALL CORPORATE PURPOSES OF THE CITY OF MONMOUTH, WARREN COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING MAY 1, 2017 AND ENDING APRIL 30, 2018

BE IT ORDAINED by the Mayor and the City Council of the City of Monmouth, Warren County, Illinois, as follows:

Section 1:

SECTION 1: The City of Monmouth hereby adopts, for the fiscal year beginning May 1, 2017 and ending April 30, 2018, the Budget that is attached hereto and made a part hereof. The amounts set forth therein, or so much thereof as may be authorized by law, and as may be needed or deemed necessary to defray all expenses and liabilities of the municipality be and the same are hereby budgeted for the corporate purposes of the City of Monmouth, Warren County, Illinois as specified in said attachment for the fiscal year beginning May 1, 2017, and ending April 30, 2018.

SECTION 2: BUDGETING CONTROLS. The Budget Officer may transfer amounts between expenditure accounts within a departmental budget or expenditure accounts within a fund without departmental segregation without the approval of the City Council. An amended budget is necessary if the entire expenditures for the fiscal year exceed a line item as contained in the original budget adopted, including any contingency fund. By a majority vote of the members of the corporate authorities then holding office, the annual budget for the municipality may be amended by deleting, adding to, changing or creating sub-classes within object classes and object classes themselves. No revision of the budget shall be made increasing the budget in the event funds are not available to effectuate the purpose of the revision.

SECTION 3: The City of Monmouth certifies that is has held a public hearing on said Budget on April 17, 2017, and that all matters of law have been complied with in adopting this Budget.

Section 2:

This ordinance shall be in full force and effect after this due publication in pamphlet form, passage and approval thereof as provided by law.

PASSED this ____ day of April, A.D., 2017.

APPROVED this ____ day of April, A.D., 2017.

MAYOR

ATTESTED:

CITY CLERK

Ayes: _____

Nays: _____

Absent or not Voting: _____