

Fiscal Year 2019-2020

Budget Overview

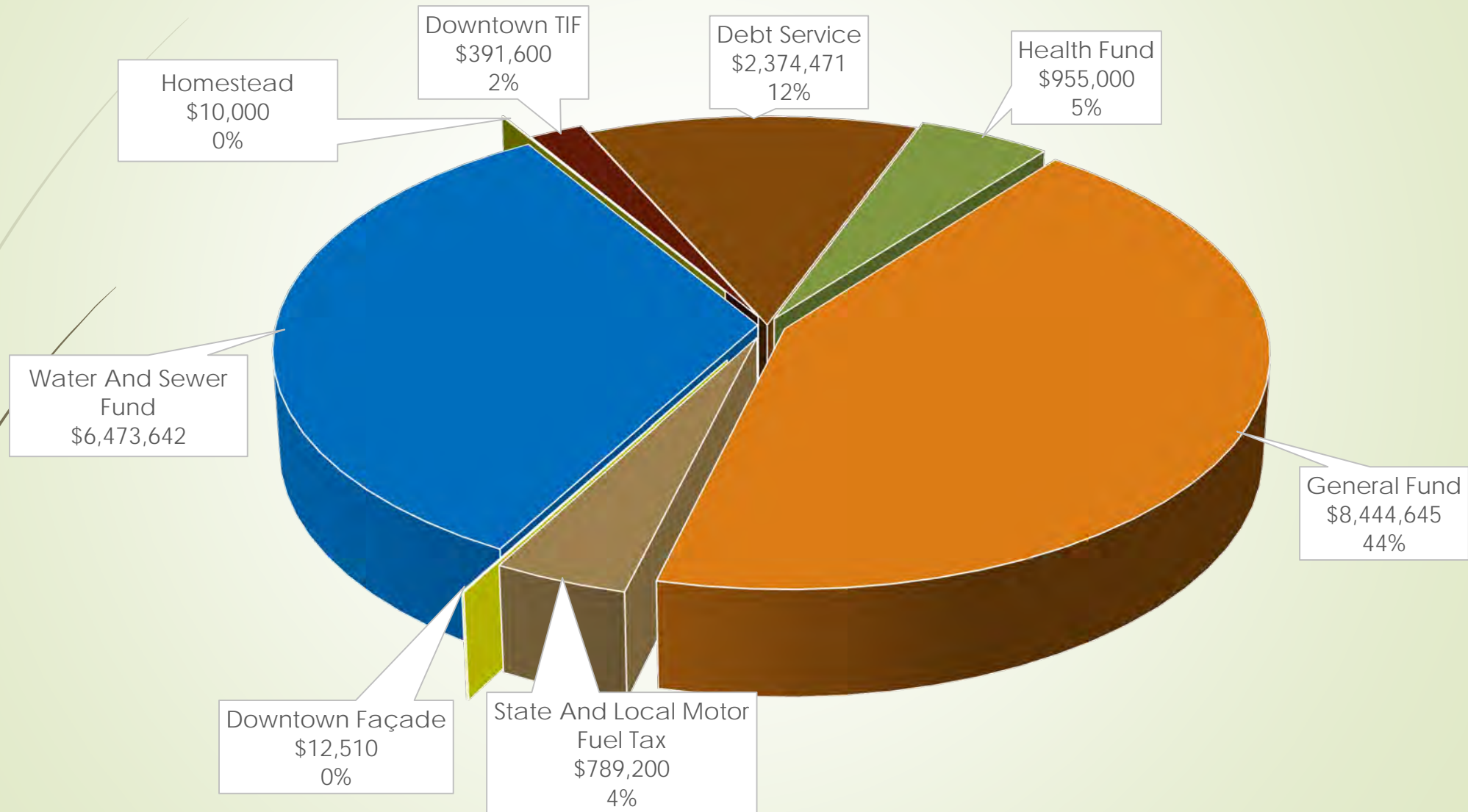
Monmouth City Council Meeting
04.01.2019



MONMOUTH
ILLINOIS

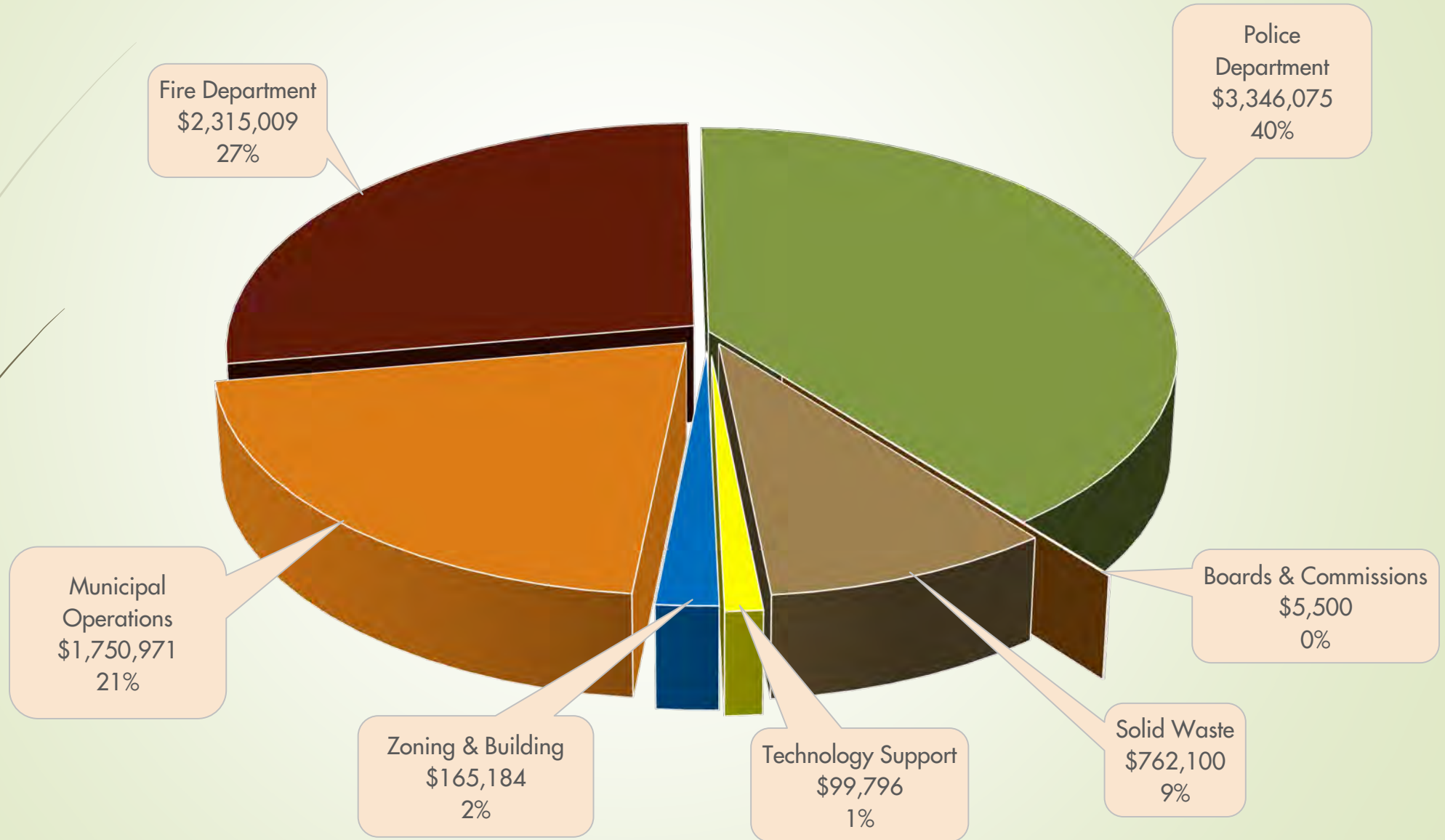
Overview Of Fiscal Year 2019-2020 Budget

\$19,451,068



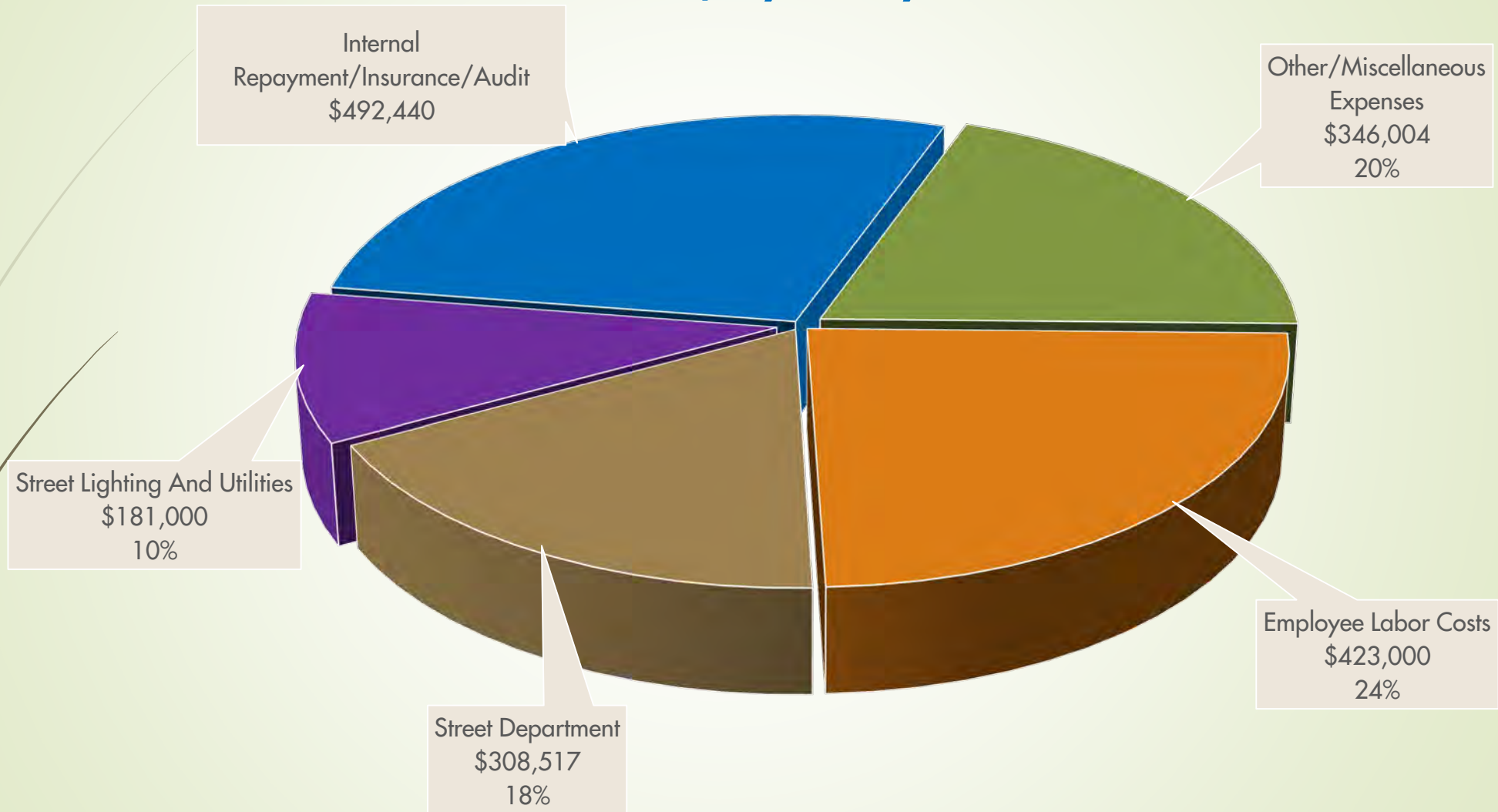
Overview Of General Fund Budget

\$8,444,645



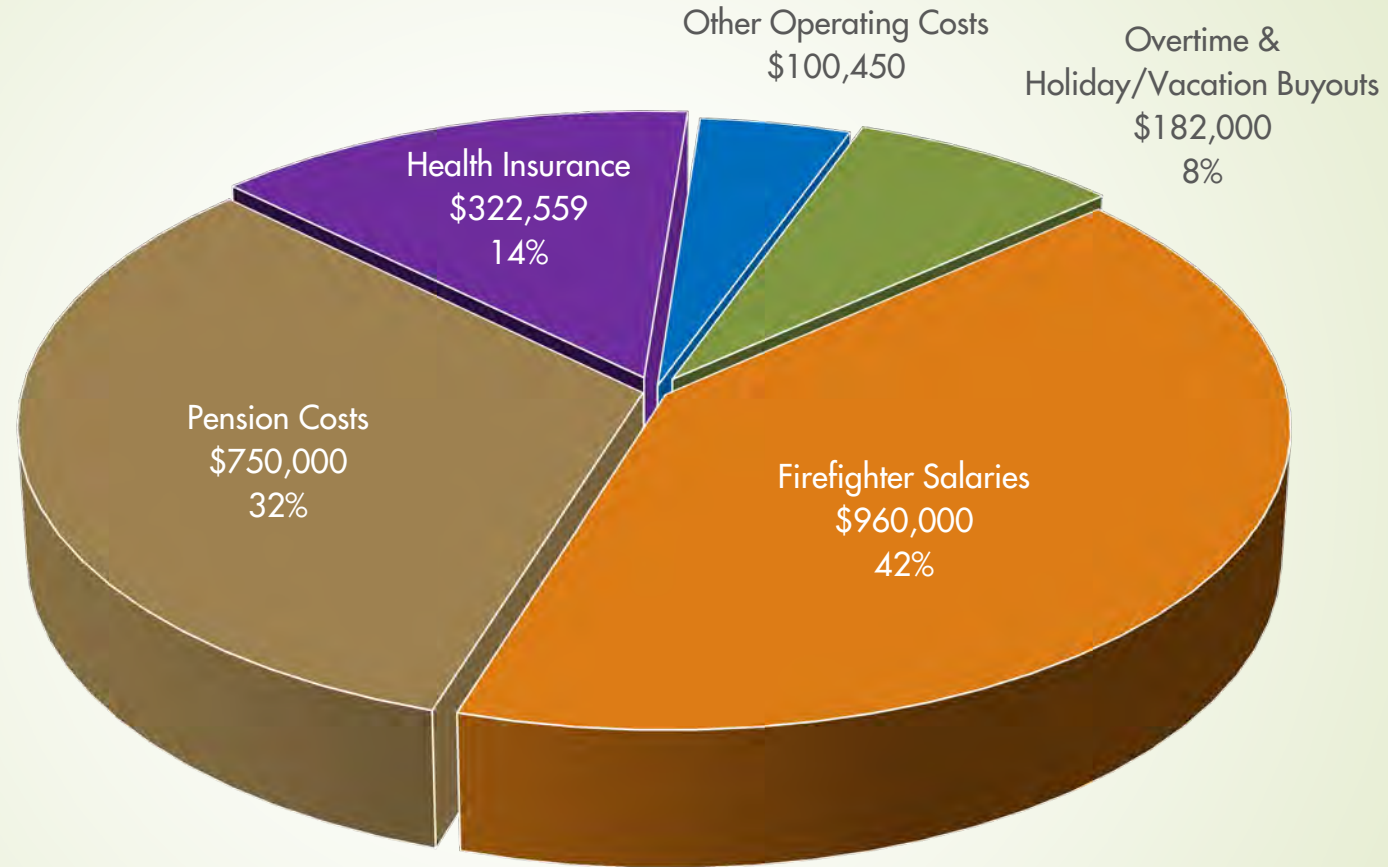
Overview Of General Fund – Municipal Operations

\$1,750,961



Overview Of Fire Department Budget

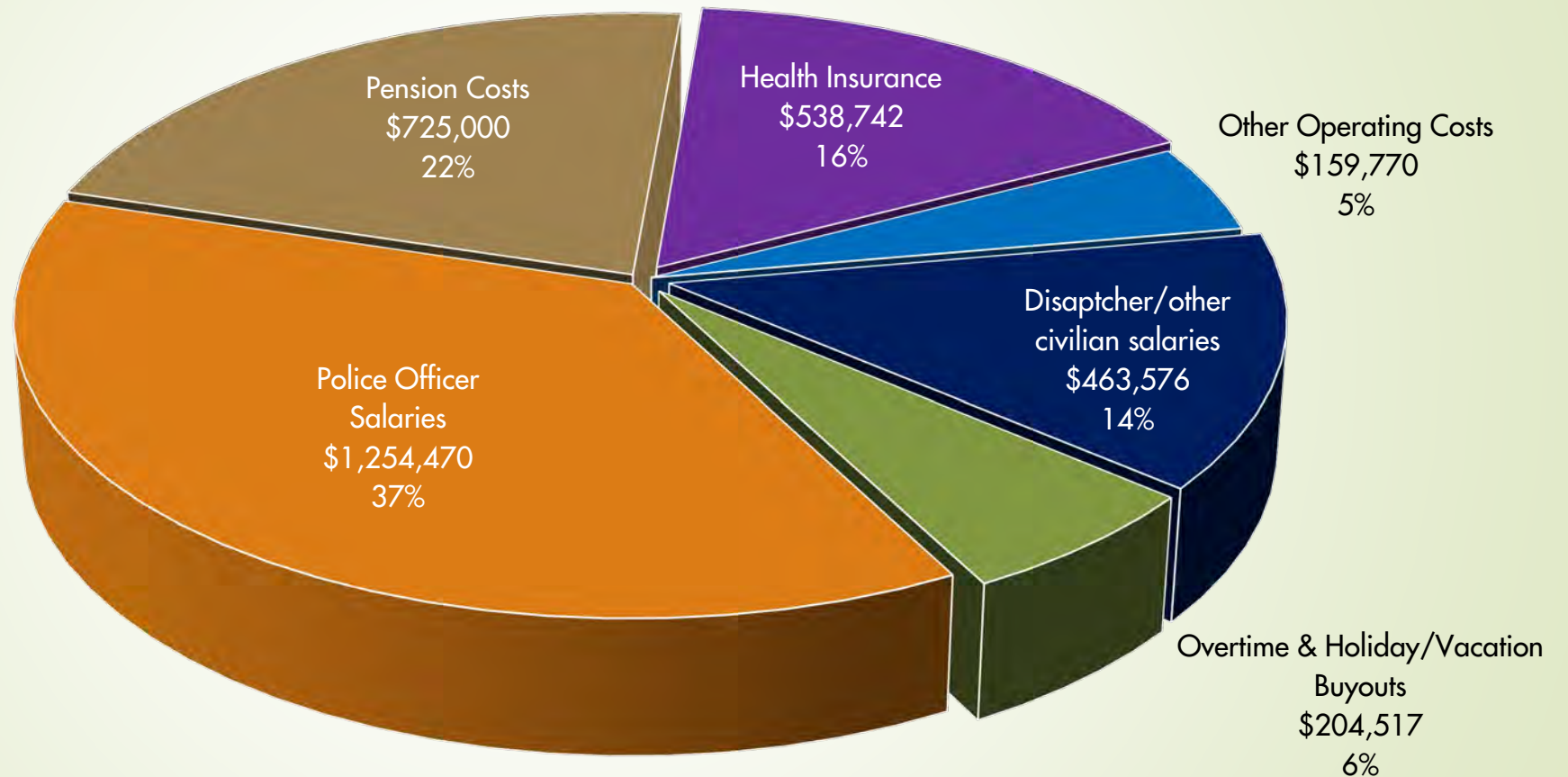
\$2,315,009



Total labor costs constitute **96%** of the total Fire Department budget
For every **\$1.00** the City spends on payroll for active Firefighters, it spends
Another **78¢** on pension benefits for retired Firefighters.

Overview Of Police Department Budget


\$3,346,075



Total labor costs constitute **95%** of the total Police Department budget
For every **\$1.00** the City spends on payroll for active Police Officers, it spends
Another **58¢** on pension benefits for retired Police Officers.

Budget Highlights

- **This is considered a status-quo budget with no increase or decrease in current staffing levels in all municipal departments.**
- **Changed the name of the Administration Department to Municipal Operations to more accurately reflect all other governmental services provided by the City, including streets, campground, cemetery, finance, City Clerk, City Council, airport, building maintenance, street lighting, utilities, insurance, audit, and Administrator.**
- **Only 24.2% of Municipal Operations is associated with employee labor cost (\$423,000 out of a total of \$1,750,961). The majority of Municipal Operations costs are spent on street maintenance/repair, street lighting, utilities (gas and electric), de-icing salt for winter, internal repayments, insurance, audit, building/grounds maintenance, replacement of lawn mowing equipment and other miscellaneous expenses.**
- **Funds have been allocated in the Police Department to purchase one (1) new patrol vehicle.**
- **The Water/Sewer Fund will experience a significant decrease in legal costs due to the settlement of litigation against the engineering firm, construction contractor and pump manufacturer of the influent pump station project.**

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- **Verified and confirmed all debt service schedules for FY 2019-2020 and beyond.**
 - **The cost center for the Municipal Outdoor Swimming Pool has been removed from the General Fund budget.**
 - **Budgeted monies in the Downtown TIF #1 Fund to design streetscape improvements in the Public Town Square and quadrants in anticipation of seeking a \$1 million Transportation Enhancement Program Grant in 2019.**
 - **A new Local Fuel Tax Fund has been created to budget for the 2 cents per gallon municipal motor fuel tax in a restricted account to be used exclusively for local street improvements.**
 - **Monies have been allocated in the Downtown TIF #1 Fund to prepare a preliminary engineering report necessary in securing a low interest (and partially forgivable) loan from the U.S. Department of Agriculture to line the deteriorated combined sewer main that crosses under South Main Street and the Rivoli Theater, to prevent its potential collapse.**
 - **With this budget, the General Fund will begin to re-pay the Water/Sewer Fund \$250,000 for transfers that were needed in previous fiscal years to cover past operating deficits in the General Fund. This clearly demonstrates the financial strengthening of the General Fund through proper budgeting and monetary management.**