

**RESOLUTION 17-004**

**WHEREAS**, the City of Monmouth currently has in place a Tax Increment Finance District (TIF District) that includes two (2) blocks on all sides of the square located in the center of town and all of the blocks along West Broadway from the city square to the city limits to the City of Monmouth;

**WHEREAS**, the TIF District was originally established for a period of twenty-three (23) years commencing August, 1999 and ending August, 2022 pursuant to the terms of Ordinance 99-925, duly adopted by the City Council to the City of Monmouth;

**WHEREAS**, the City Council to the City of Monmouth has determined that it is in its best interest of the City to engage the services of PGAV Planners, LLC ("PGAV") to assist the City with obtaining legislative approval to extend the current TIF District an additional twelve (12) years;

**WHEREAS**, the City of Monmouth, having considered the proposal and recommendations of PGAV finds that PGAV possess the requisite qualifications to assist the City of Monmouth in exploring the possibility of extending the current TIF District;

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Monmouth, Warren County, Illinois, as follows:

1. The City Council finds as fact the recitals hereinabove set forth.
2. The Mayor and City Clerk of the City of Monmouth are hereby authorized to enter into an agreement for services between the City of Monmouth and PGAV Planners, LLC for a period not to exceed three (3) years, to assist the City with the extension of the current TIF District for the City of Monmouth, the terms of said Agreement are more fully set forth in Exhibit A attached to this Resolution;
3. This Resolution shall become effective immediately after its passage.

PASSED the \_\_\_\_\_ day of \_\_\_\_\_, A.D., 2017.

APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, A.D., 2017.

\_\_\_\_\_  
MAYOR

ATTESTED:

\_\_\_\_\_  
City Clerk

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent or not voting: \_\_\_\_\_