

ORDINANCE NO. 18-012

AN ORDINANCE ADOPTING THE AMENDED BUDGET FOR ALL CORPORATE PURPOSES OF THE CITY OF MONMOUTH, WARREN COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING MAY 1, 2017 AND ENDING APRIL 30, 2018

BE IT ORDAINED by the Mayor and City Council of the City of Monmouth, Warren County, Illinois, as follows:

Section 1:

The Budget as adopted by the City Council on April 17, 2017, for the fiscal year beginning May 1, 2017 and ending April 30, 2018 is hereby amended as follows:

(a) That the amount hereinafter set forth, or so much thereof as may be authorized by law, and as may be needed or deemed necessary to defray all expenses and liabilities of the municipality be and the same are hereby budgeted for the corporate purposes of the City of Monmouth, Warren County, Illinois as hereinafter specified for the fiscal year beginning May 1, 2017 and ending April 30, 2018.

(b) The Budget Officer may transfer amounts between expenditure accounts within a departmental budget or expenditure accounts within a fund without departmental segregation without the approval of the City Council. An amended budget is necessary if the entire expenditures for the fiscal year exceed a departmental or fund total as contained in the original budget adopted. By a majority vote of the members of the corporate authority then holding office, the annual budget for the municipality may be amended by deleting, adding to, changing or creating sub-classes within object classes and object classes themselves. No revision of the budget shall be made increasing the budget in the event funds are not available to effectuate the purpose of the revision.

The Mayor and City Council agree to amend the budget as previously adopted as follows:

SCHEDULE OF FY 2018 BUDGET AMENDMENTS

Cost Center	Original Budget	Budget Adjustment	Amended Budget
General Fund--Revenues	\$8,608,900	-\$1,900,000	\$6,708,900
General Fund--Administration Department	\$4,257,438	-\$1,020,000	\$3,237,438
General Fund--Police Department	\$1,970,928	-\$60,000	\$1,910,928
General Fund--Zoning Department	\$140,050	-\$15,000	\$125,050
General Fund--Community Development Dept	\$126,175	-\$80,000	\$46,175
General Fund--Municipal Pool	\$60,000	+\$2,300	\$62,300
General Fund--Transfer from Fund Balance	-\$0-	+605,400	\$605,400

Cost Center	Original Budget	Budget Adjustment	Amended Budget
Debt Service-Revenue-Transfer from Water Fund	\$2,009,324	+\$926	\$2,010,250
Water fund--Transfer to Debt Service	\$1,656,324	+\$926	\$1,657,250

The Budget Officer certifies that the City of Monmouth has funds to pay for the amendments to the Budget as contained in this ordinance.

Section 2

In all other aspects, the Budget as adopted by the City Council on April 17, 2017, for the fiscal year beginning May 1, 2017 and ending April 30, 2018, shall remain in full force and effect.

Section 3

This ordinance shall be in full force and effect after its passage and approval thereof as provided by law.

PASSED this \_\_\_\_\_ day of April, 2018.

APPROVED this \_\_\_\_\_ day of April, 2018.

\_\_\_\_\_  
MAYOR

ATTESTED:

\_\_\_\_\_  
CITY CLERK

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent or not voting: \_\_\_\_\_