

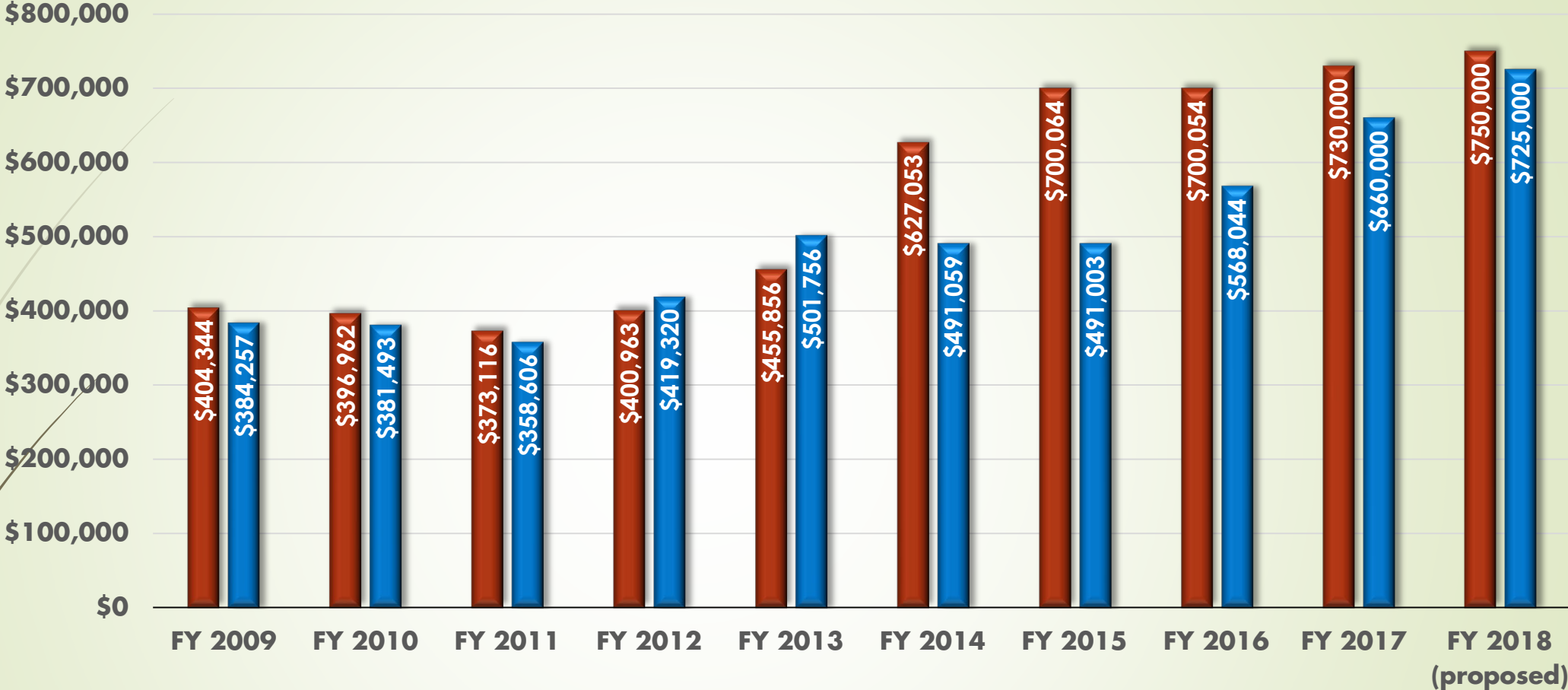
City Council Meeting 2018 Tax Levy Presentation

November 19th, 2018



MONMOUTH
ILLINOIS

Annual Increases In Police & Fire Pension Contributions 2009 – 2018



■ Fire Pension ■ Police Pension

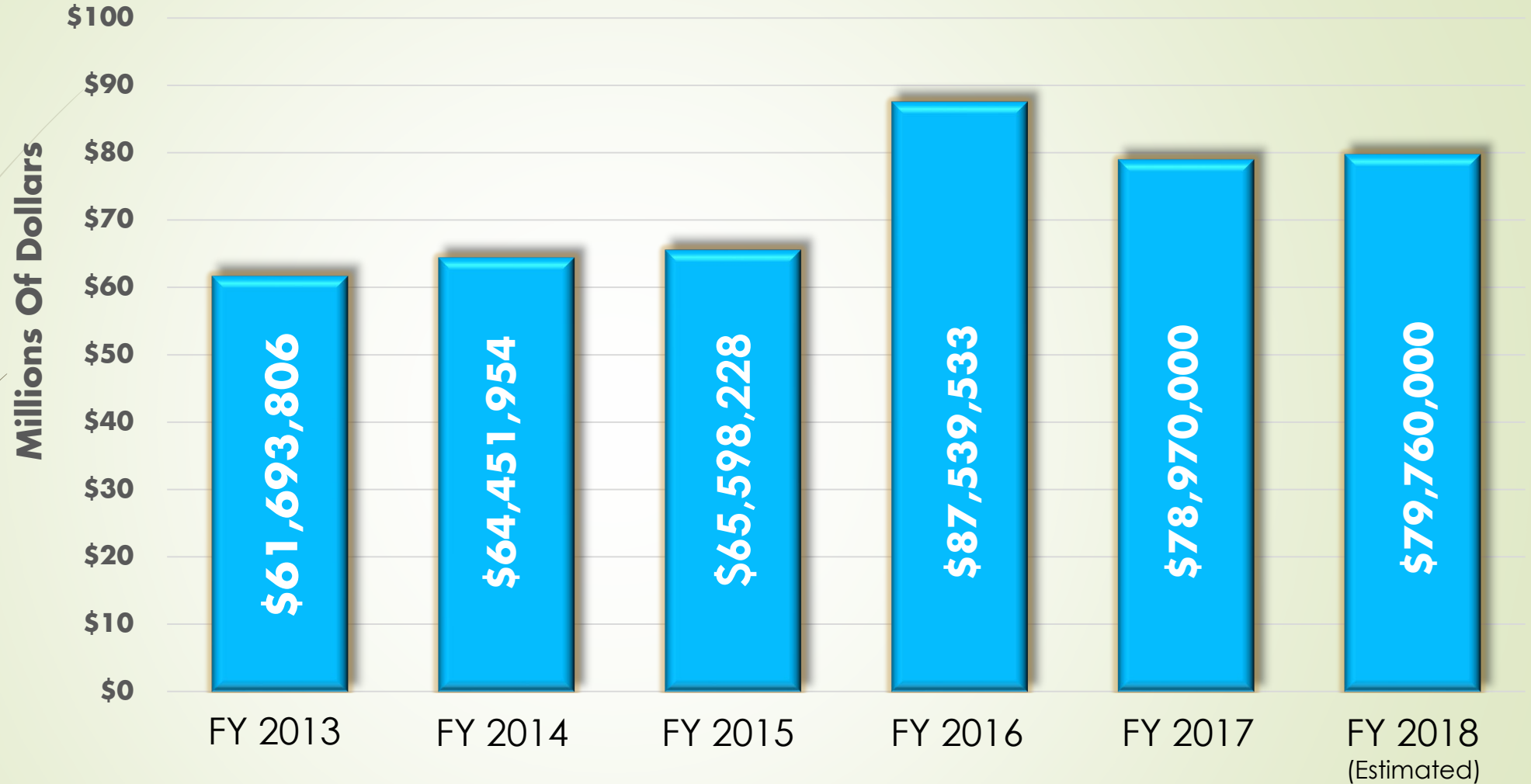
Local taxes have contributed a total of **\$10,518,950** to the Police and Fire pension over the last 10 years.

Even with these significant increases in contributions, the City's unfunded liability has grown during this same time period.

In the past 8 years, City contributions to Police and Fire pensions have increased **133.5%**

Data compiled from City Of Monmouth Financial Report FY 2018

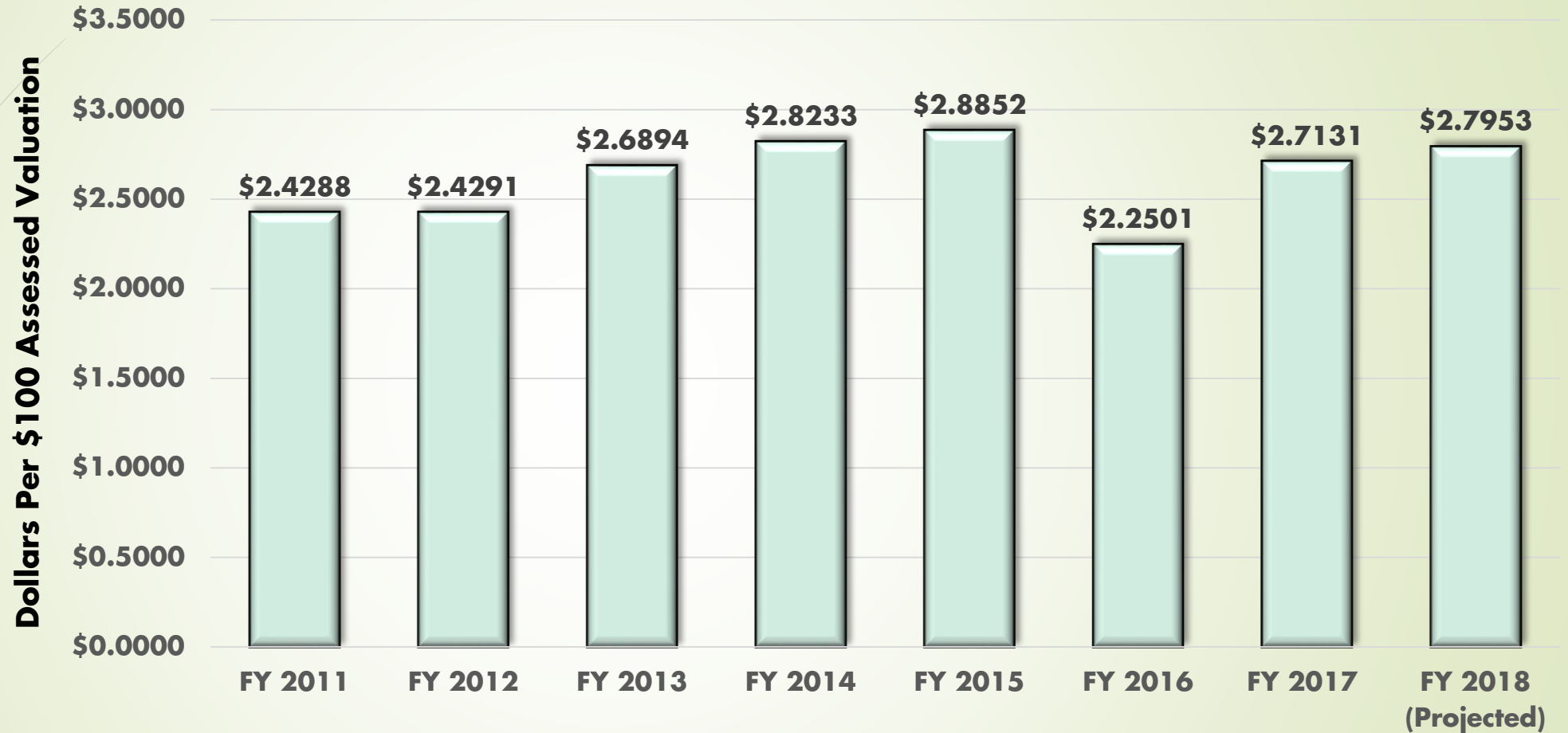
Growth In Assessed Valuation 2013 – 2018



Note: A large industrial property value was removed from the taxroll in 2017 due to a recalculation of a 2016 Property tax abatement for an Enterprise Zone benefit.

Changes In Property Tax Rate: 2011 – 2018

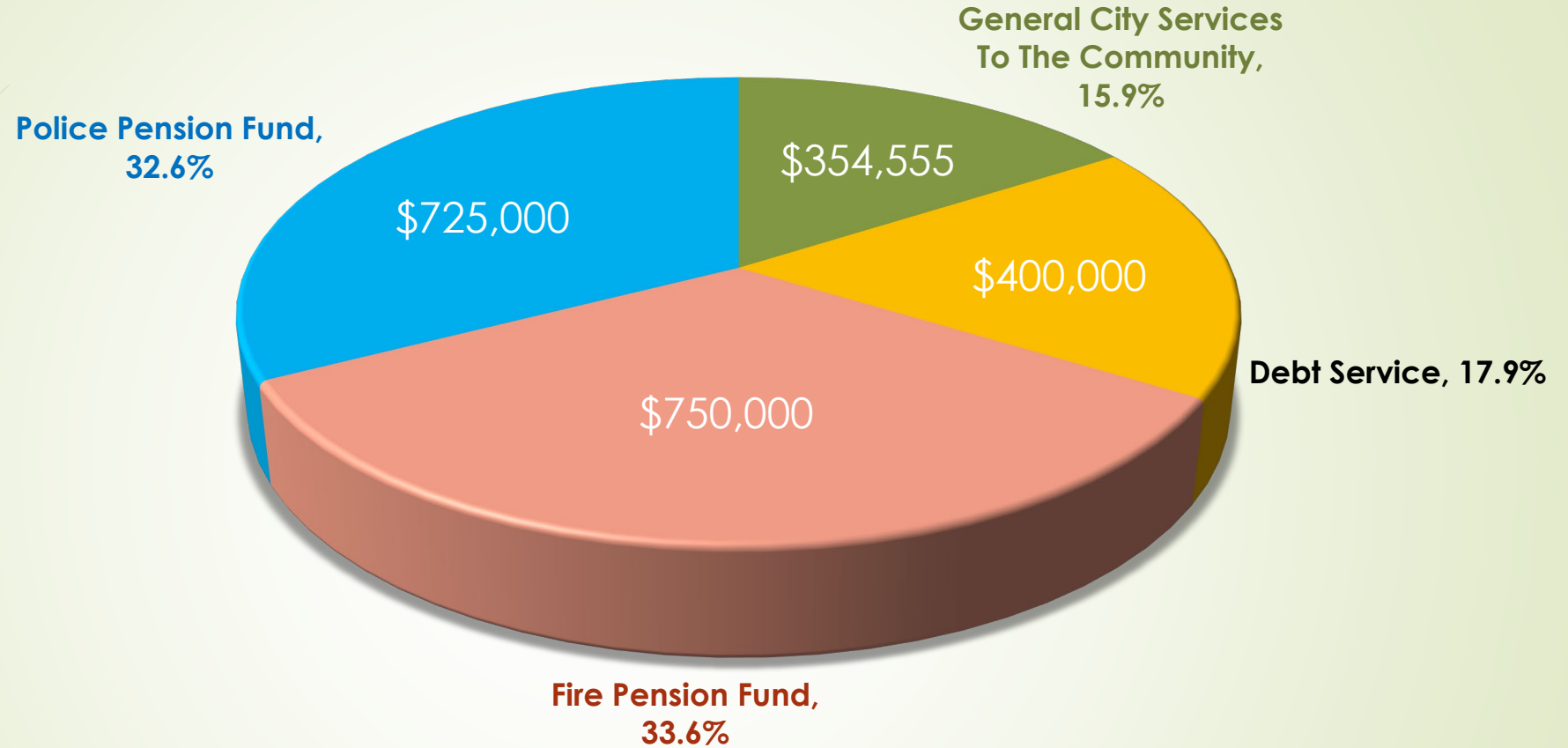
City Of Monmouth, Illinois



Note: The estimated property tax rate for 2018 (to be collected in 2019) is **3.2% less** Than the 2015 rate.

City Property Tax Revenue Allocation

2018 Tax Levy - \$2,229,555



Two-thirds of the City's Property Tax Levy is used to make mandatory contributions to the Police and Fire pension funds.