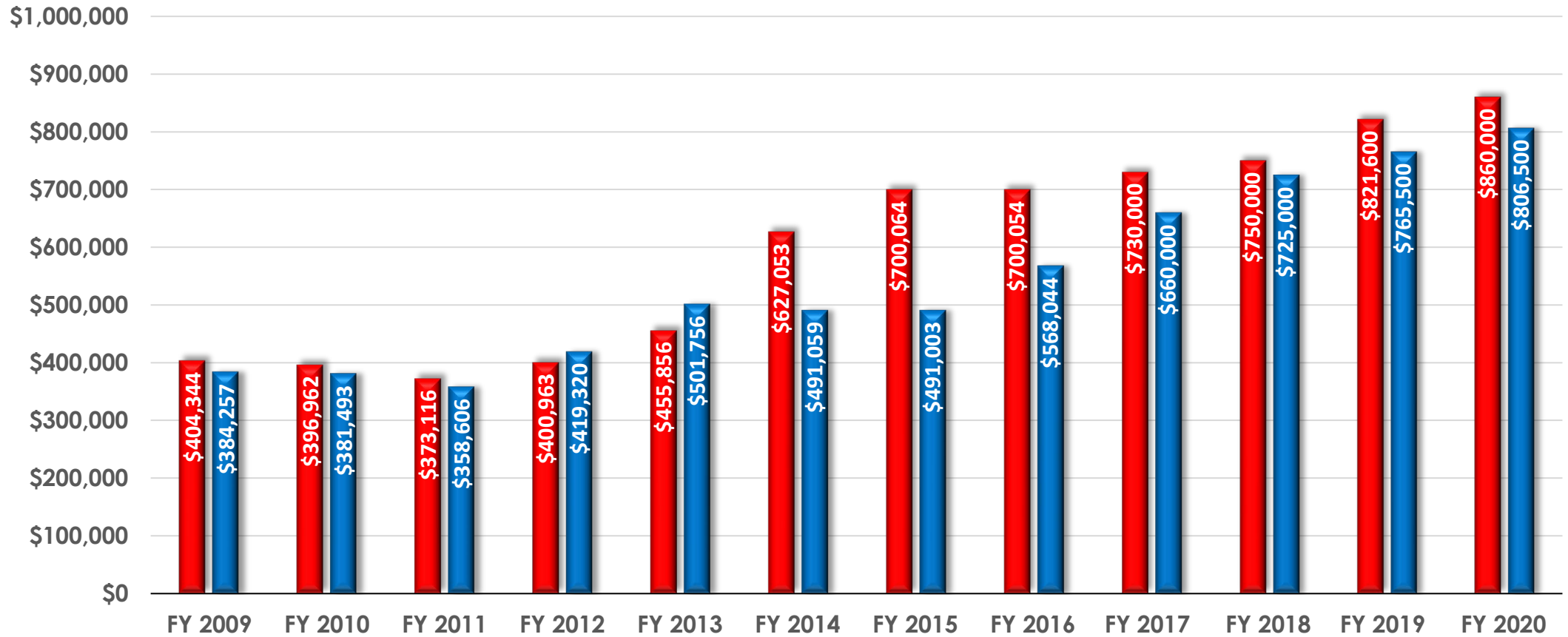


City Council Meeting 2020 Property Tax Levy Presentation

November 2nd, 2020



Annual Increases In Police & Fire Pension Contributions 2009 – 2020



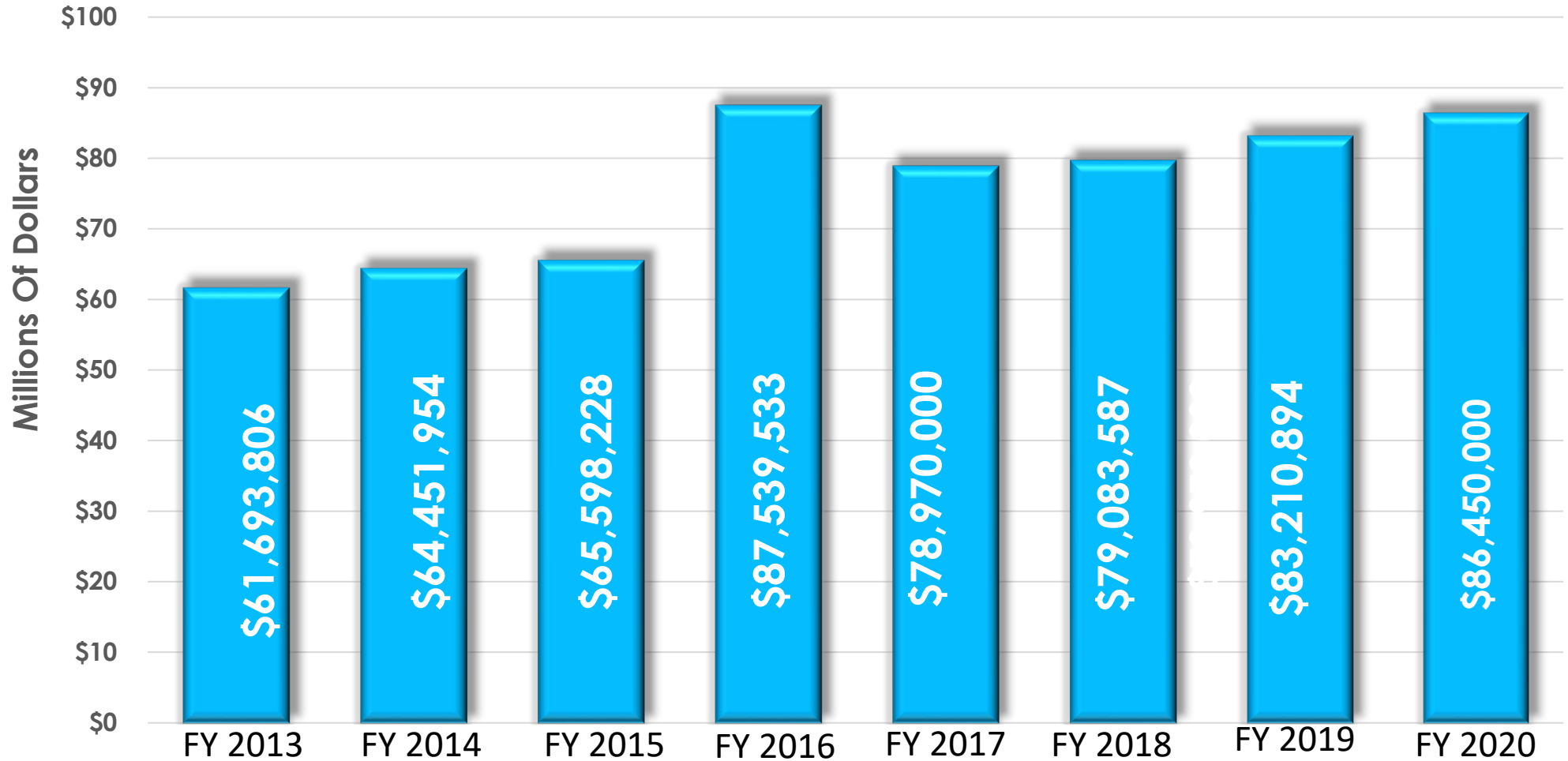
■ Fire Pension ■ Police Pension

Local taxes have contributed a total of **\$13,772,550** to the Police and Fire pension over the last 12 years.

Even with these significant increases in contributions, the City's unfunded liability has grown during this same time period.

In the past 10 years, City contributions to Police and Fire pensions have increased **128%**

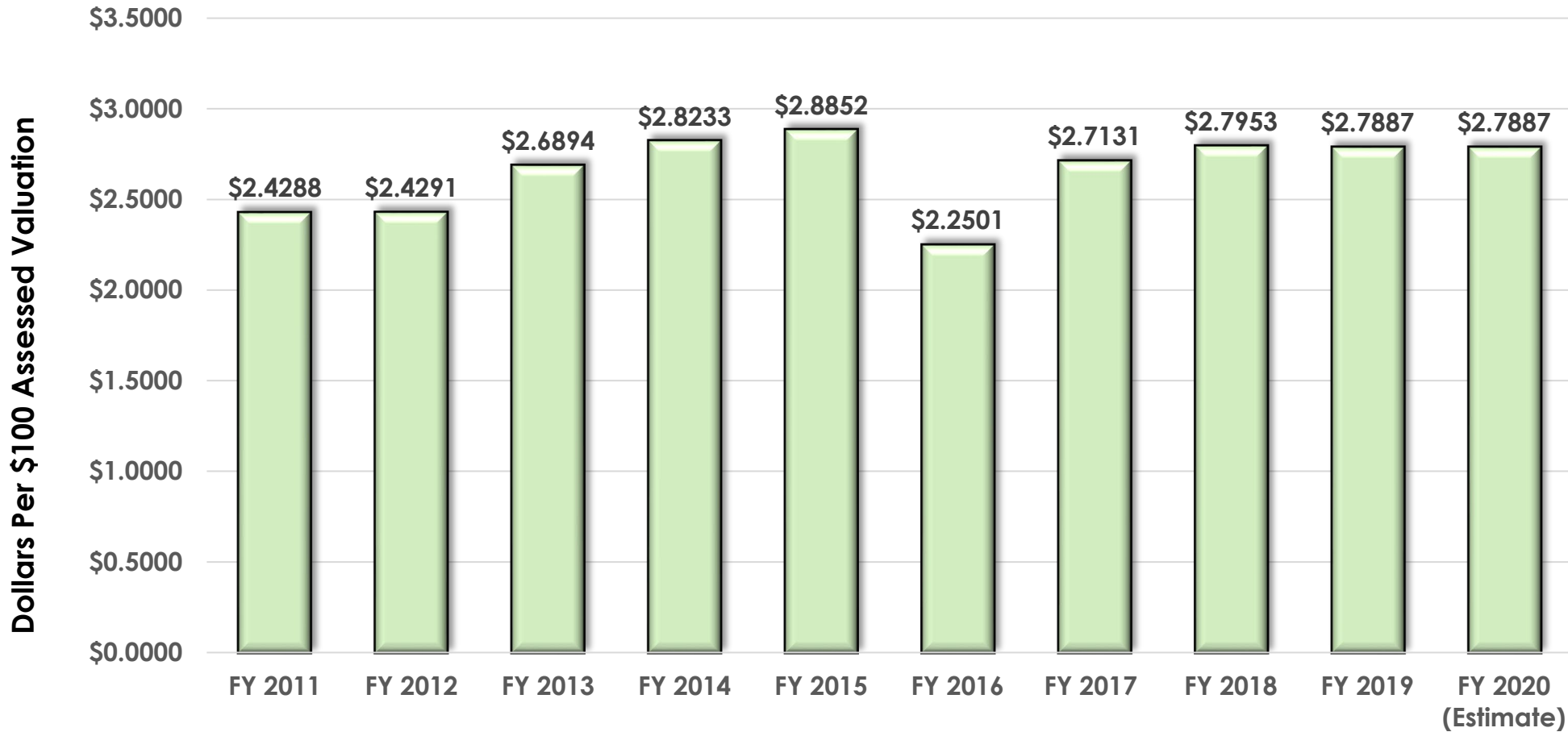
Growth In Assessed Valuation 2013 – 2020



Note: A large industrial property value was removed from the taxroll in 2017 due to a recalculation of a 2016 Property tax abatement for an Enterprise Zone benefit.

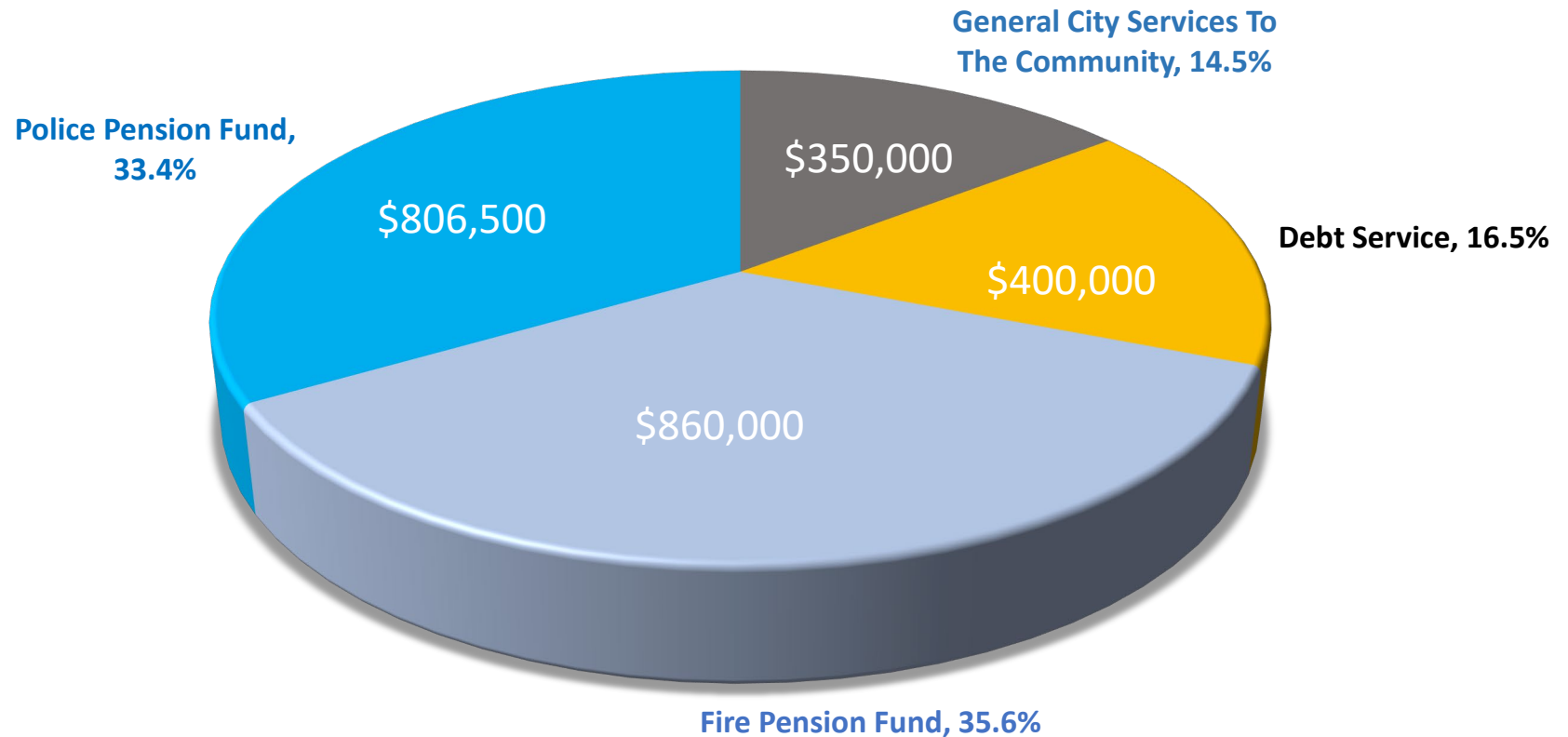
Changes In Property Tax Rate: 2011 – 2020

City Of Monmouth, Illinois



Note: The estimated property tax rate for 2020 (to be collected in 2021) is less than the 2015 tax rate, and the same tax rate as this year (no increase).

City Property Tax Revenue Allocation 2020 Tax Levy - \$2,416,500



69.0% of the City's Property Tax Levy is used to make mandatory contributions to the Police and Fire pension funds.