

Fiscal Year 2024-2025 Budget Overview

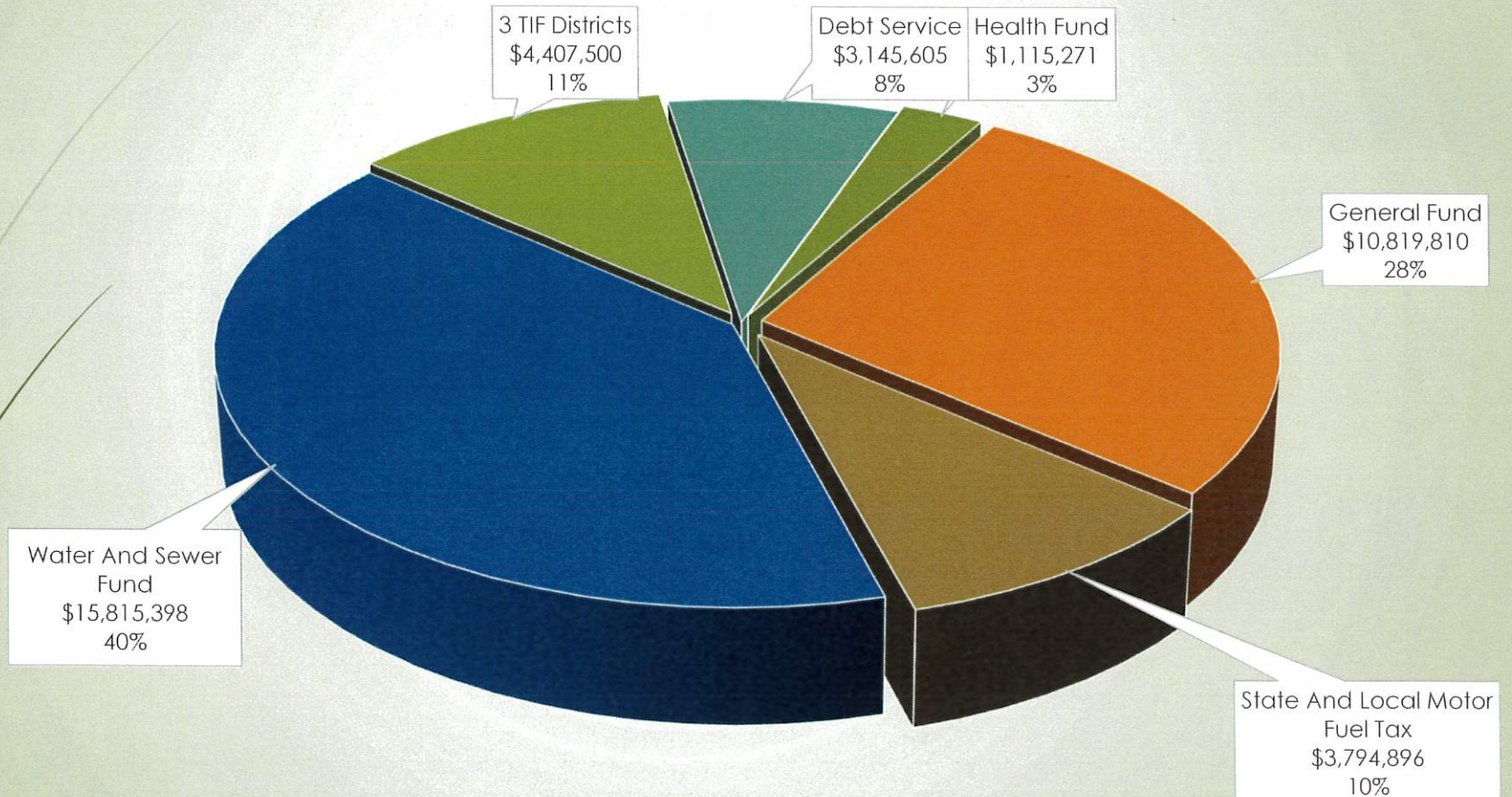
Monmouth City Council Meeting
March 18, 2024



MONMOUTH
ILLINOIS

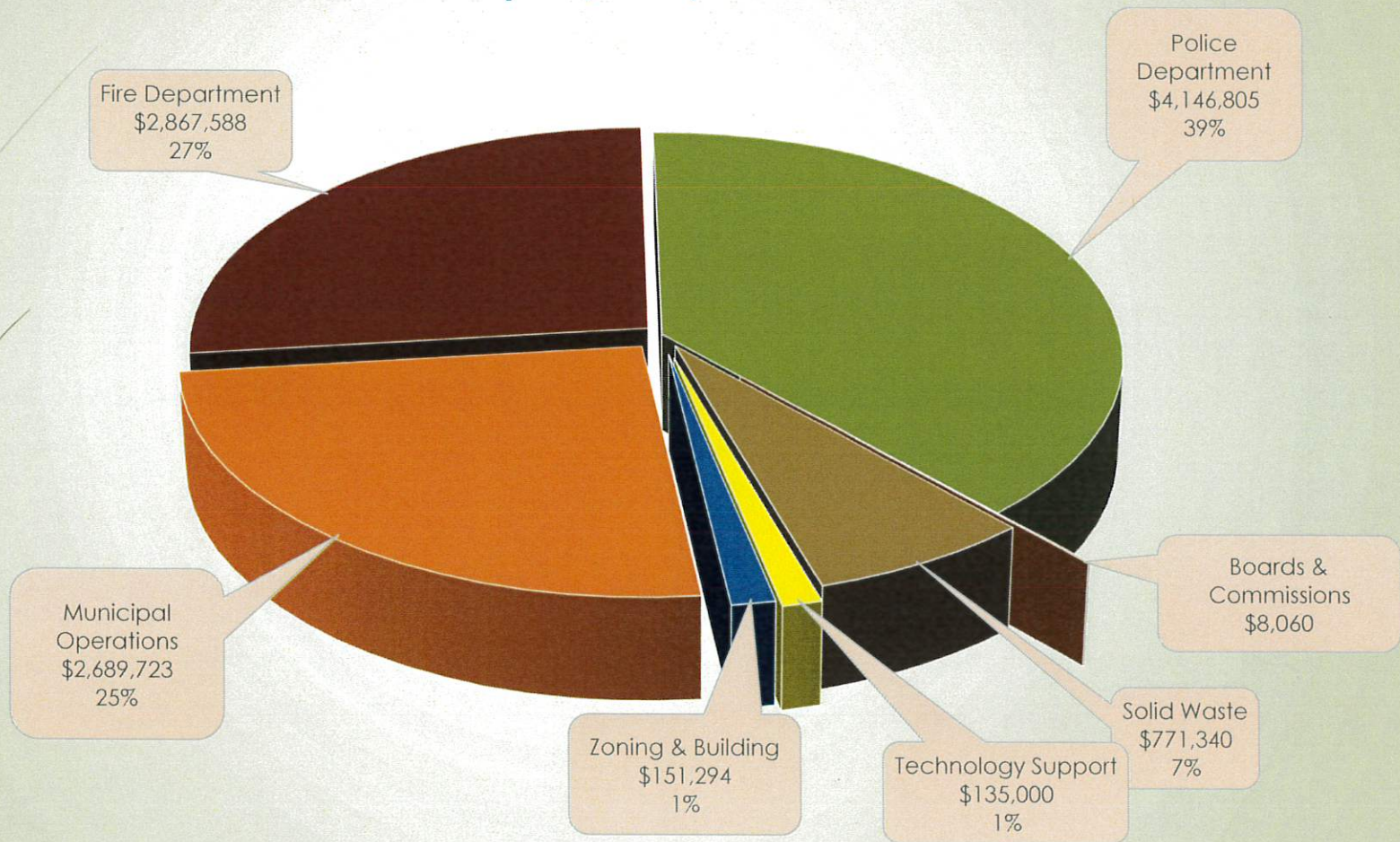
Overview Of Fiscal Year 2024-2025 Budget

\$39,098,480



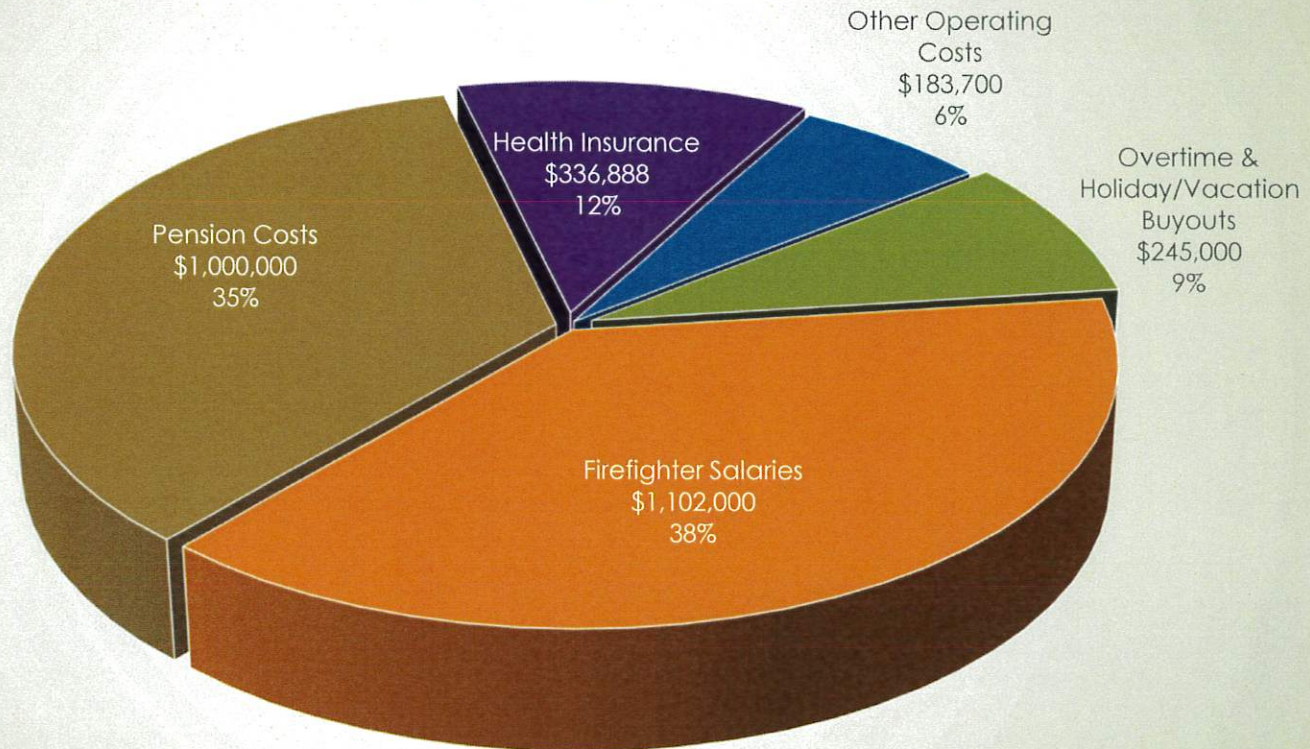
Overview Of General Fund Budget

\$10,769,810



Overview Of Fire Department Budget

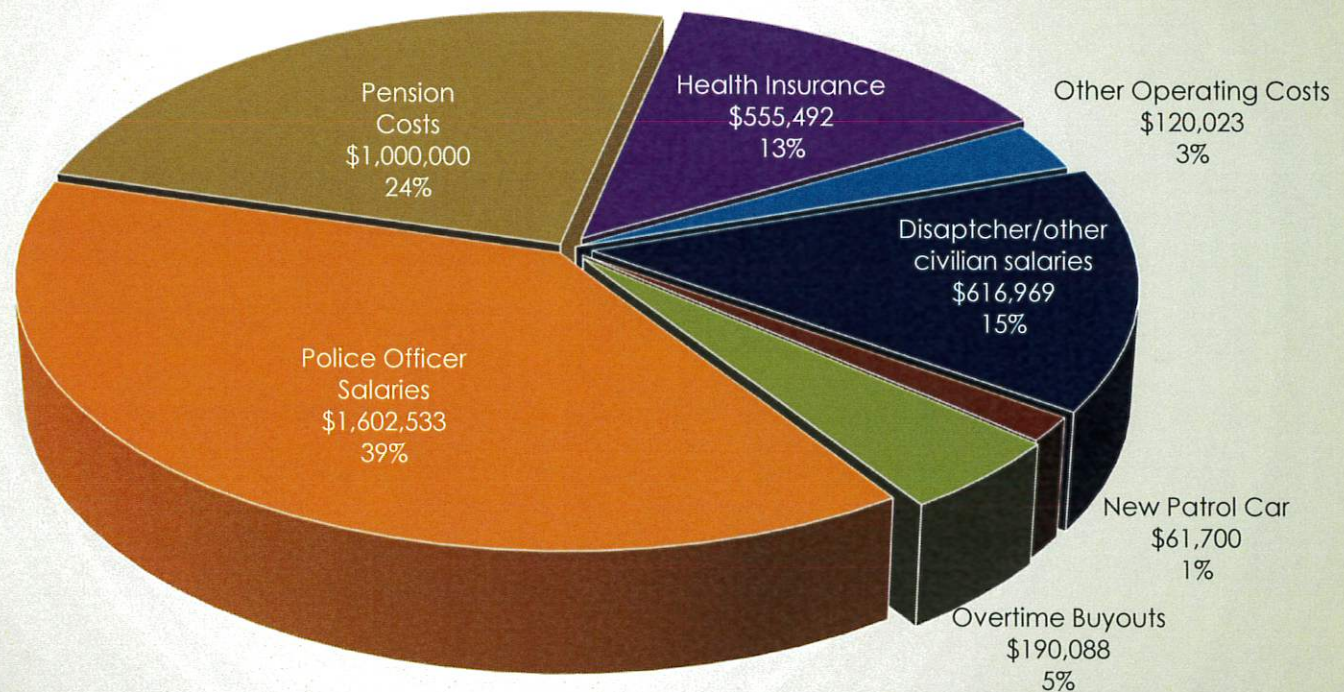
\$2,867,588



Total labor costs constitute **96%** of the total Fire Department budget
For every **\$1.00** the City spends on payroll for active Firefighters, it spends
Another **91¢** on pension benefits for retired Firefighters.

Overview Of Police Department Budget

\$4,146,805



Total labor costs constitute **96%** of the total Police Department budget
For every **\$1.00** the City spends on payroll for active Police Officers, it spends
Another **63¢** on pension benefits for retired Police Officers.