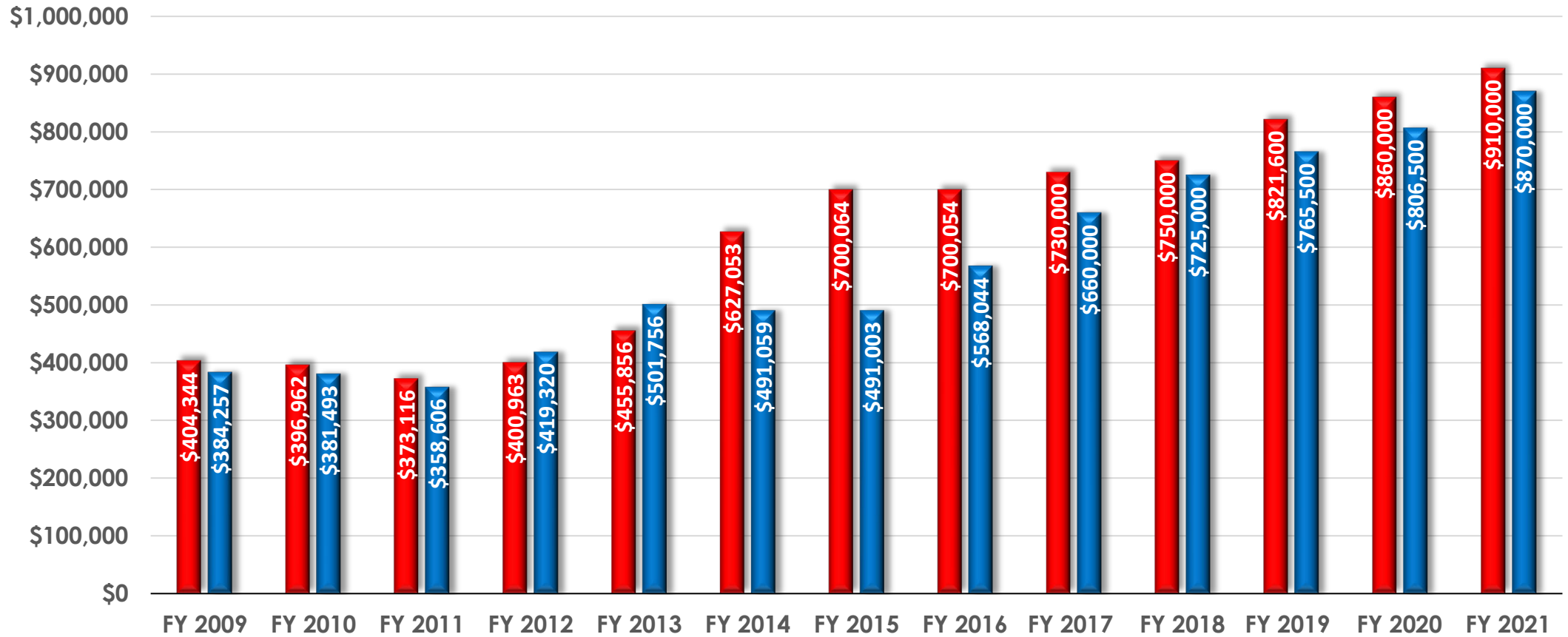


# City Council Meeting 2021 Property Tax Levy Presentation

**November 1st, 2021**



## Annual Increases In Police & Fire Pension Contributions 2009 – 2021



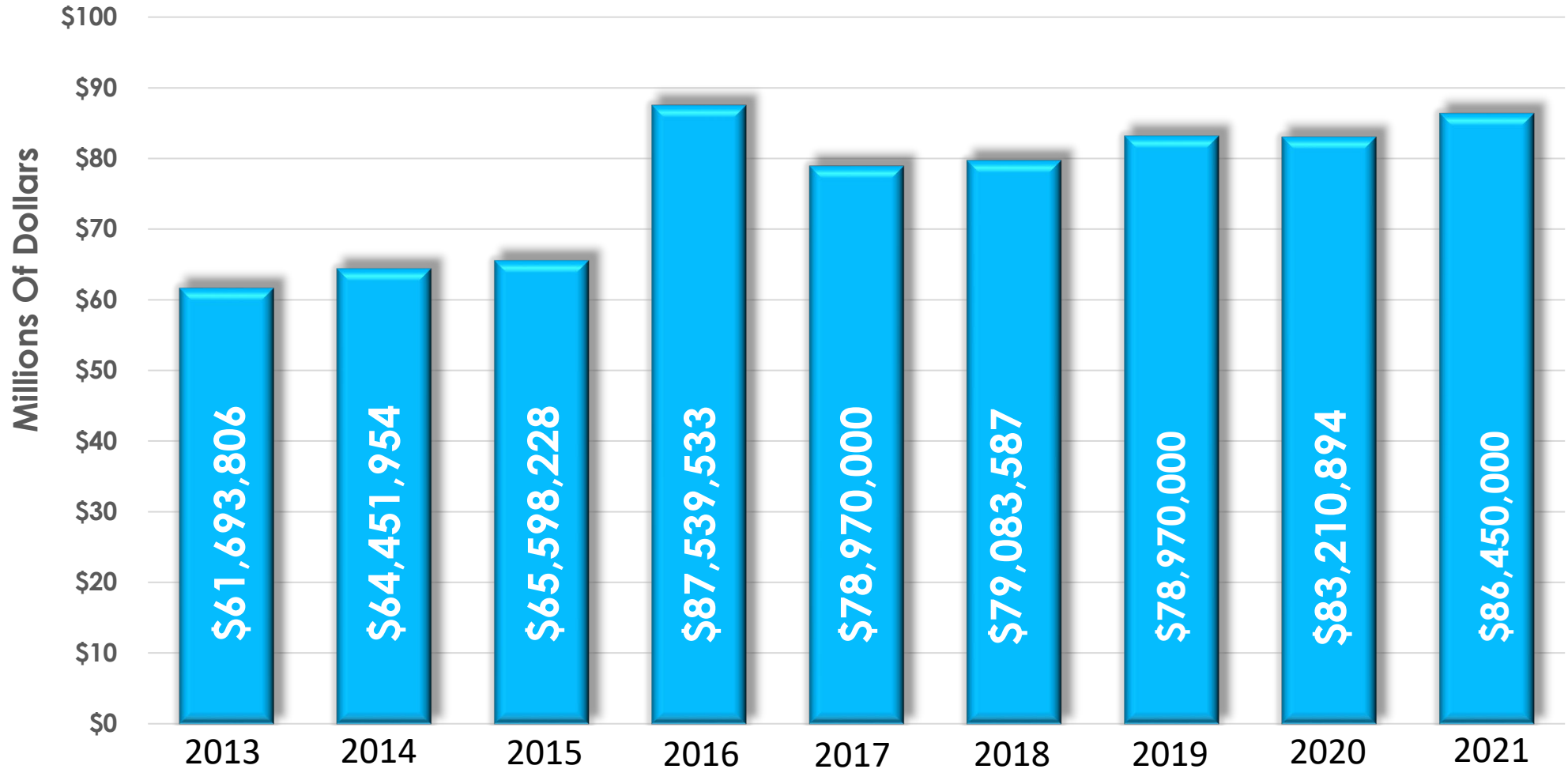
■ Fire Pension    ■ Police Pension

Local taxes have contributed a total of **\$15,542,550** to the Police and Fire pension over the last 13 years.

Even with these significant increases in contributions, the City's unfunded liability has grown during this same time period.

In the past 10 years, City contributions to Police and Fire pensions have increased **142%**

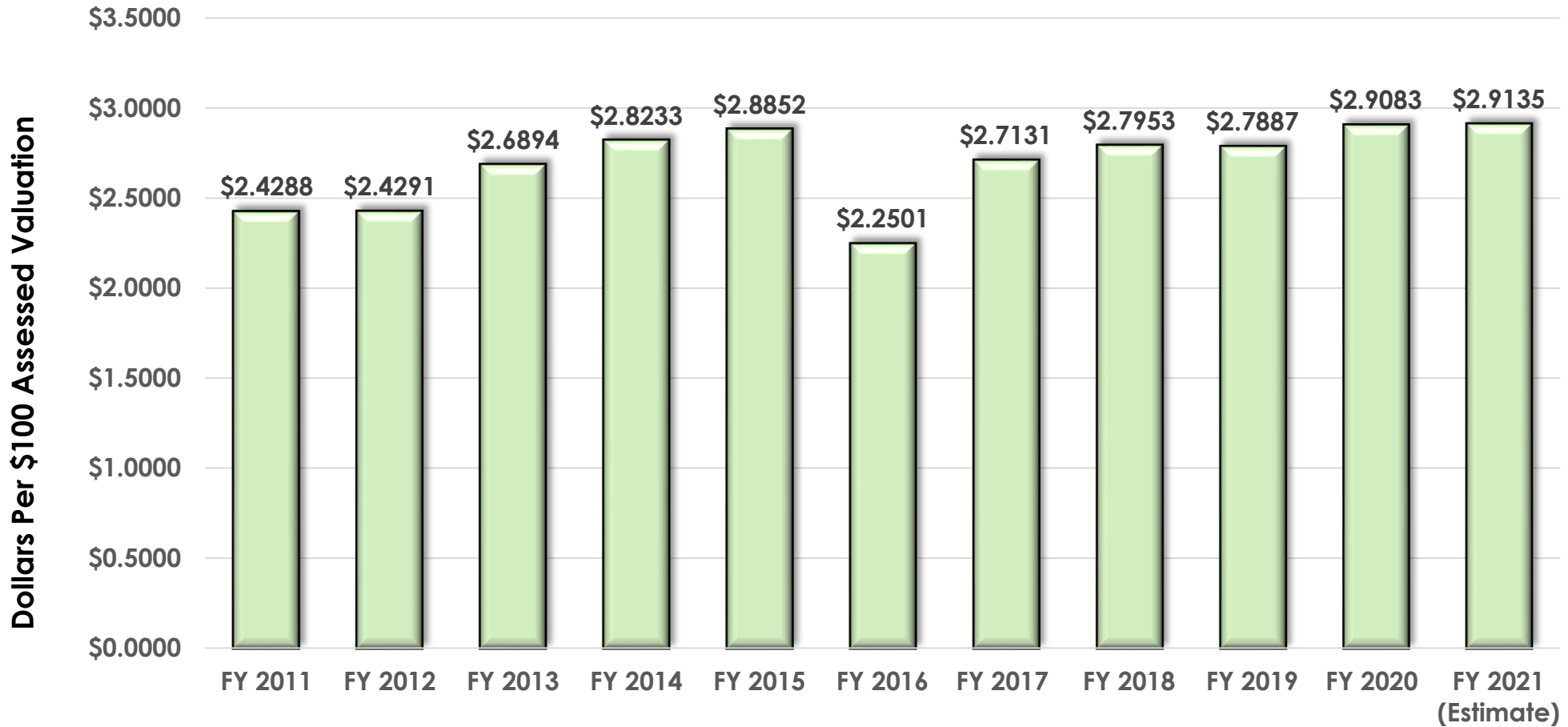
## Growth In Assessed Valuation 2013 – 2021



Note: A large industrial property value was removed from the taxroll in 2017 due to a recalculation of a 2016 Property tax abatement for an Enterprise Zone benefit.

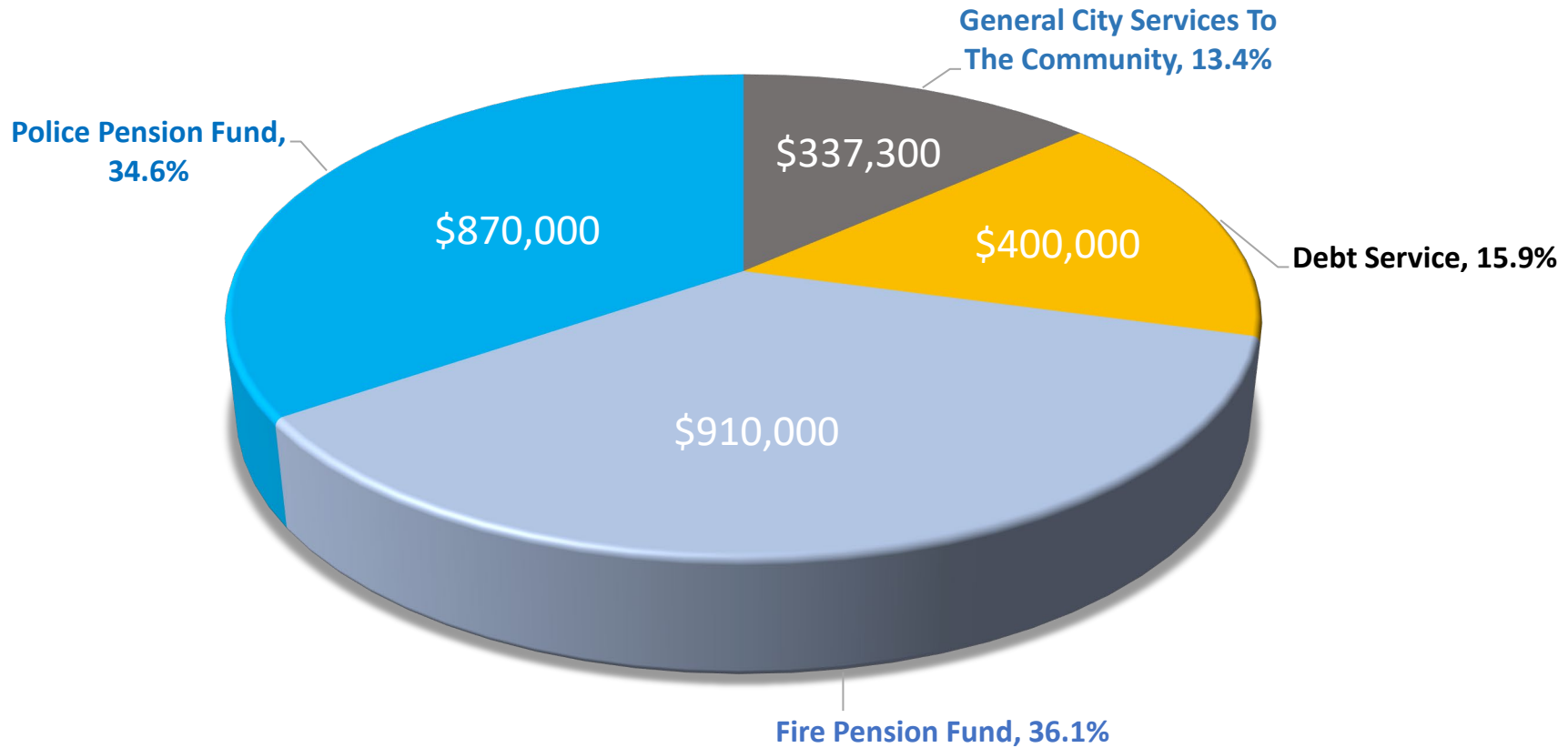
# Changes In Property Tax Rate: 2011 – 2021

## City Of Monmouth, Illinois



**Note: The projected increase in the property tax rate is entirely caused by the City's continually incommensurable State mandated increases in public safety pension contributions.**

# City Property Tax Revenue Allocation 2021 Tax Levy - \$2,517,300



**70.7%** of the City's Property Tax Levy is used to make mandatory contributions to the Police and Fire pension funds.